



**PERBANAS
INSTITUTE**

SEMESTER LEARNING PLAN

COURSE NAME: THEORY AND PRACTICE OF FINANCIAL ACCOUNTING

MASTER OF ACCOUNTING DEGREE

GRADUATE SCHOOL

2021

Course Name : Theory and Practice of Financial Accounting
Course Code/credits : MA01001/3 credits
Study Program : Master of Accounting
Semester : Odd/Even
Teaching Team : Lecturer Team

Course Description

This course discusses accounting theory, both normative accounting and positive accounting. Normative accounting theory discusses the process of reasoning (engineering) in forming a conceptual framework that forms the basis of accounting practice, meanwhile positive accounting theory discusses the benefits of financial information as well as the role of accounting research in explaining the benefits of financial accounting.

Course Objectivers

1. To equip students with the theoretical framework of financial accounting, so that students are able to explain why practice ongoing accounting is able to contribute to improving accounting practices.
2. To Contribute in solving accounting problems based on clear and valid reasoning, and have insight in engineering the appropriate accounting structure for a particular country.
3. To equip students with an alternative conceptual framework regarding the benefits of financial information and the role of research financial accounting as an alternative reference in conducting empirical research in the field of financial accounting.
4. To equip students with the results of previous research related to financial accounting; thus, students have an understanding broad knowledge of the development of financial accounting research as material in developing it in thesis writing

Expected ability

Graduate Learning Outcomes		Reference Source
ATTITUDE ASPECT		
S2	Upholding human values in carrying out duties based on religion, morals, and ethics;	Sustainability Report (Various sources come from scientific works such as journal articles, etc.)
S6	Work together and have social sensitivity and concern for the community and environment	Conceptual Framework of Financial Reporting (IAI, 2016)
S8	Internalizing academic values, norms and ethics	Conceptual Framework of Financial Reporting (IAI, 2016)
S9	Demonstrate a responsible attitude towards work in the field of expertise independently;	Ch 5 Value Relevance of Accounting Information (Scott, 2015)

Graduate Learning Outcomes		Reference Source
KNOWLEDGE ASPECT		

P1	Mastering the application of financial accounting theories and principles in the preparation of financial reports	Conceptual Framework of Financial Reporting (IAI, 2016)
P2	Mastering and understanding the implications of accounting theory in making economic, social, and behavior, both in the form of regulations, accounting standards and act policies	ch 11 Earnings Management
P7	Mastering the application of accounting research methodology through comparisons and in-depth studies	Ch 5 Value Relevance of Accounting Information (Scott, 2015)
P8	Mastering the concept of the basic framework for financial reporting in the preparation of financial reports useful in decision making	Conceptual Framework of Financial Reporting (IAI, 2016)
P9	Mastering the development of financial accounting research in testing the relevance of information accounting, efficient contracting, analysis of conflict, executive compensation, earnings management	Ch 5 Value Relevance of Accounting Information, ch 8 Efficient Contracting, ch 9 An analysis of conflict, ch 10 Executive compensation, ch 11 Earnings Management (Scott, 2015)
P10	Mastering the benefits of CSR activities and for the sustainability of the entity.	Various sources come from scientific works such as journal articles, etc.

Graduate Learning Outcomes		Reference Source
GENERAL SKILL ASPECTS		
KU1	Able to develop critical, systematic and creative logical thinking through scientific research, creation of designs, or works of art in the fields of science and technology paying attention to and implementing humanities values in accordance with their areas of expertise, compiling scientific conception and study results based on scientific rules, procedures and ethics in the form of a thesis or other forms that are equivalent and uploaded on the college website as well as papers that have been submitted published in accredited scientific journals or accepted in international journals.	Conceptual Framework of Financial Reporting (IAI, 2016)
KU2	Able to carry out academic validation or studies according to their area of expertise in completing problems in relevant society or industry through knowledge development and his expertise	ch 9 An analysis of Conflict (Scott, 2015)

Graduate Learning Outcomes	Reference Source
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SPECIFIC SKILL ASPECT		
KK1	Able to develop the application of financial accounting theory and methods	Conceptual Framework of Financial Reporting (IAI, 2016)
KK5	Able to manage research and development of application of accounting theory independently and/or groups that are beneficial to society and science	Ch 5 Relevansi nilai informasi Akuntansi, ch 8 Efficient Contracting, ch 9 An analysis of conflict, ch 10 Executive compensation, ch 11 Earnings Management (Scott, 2015)
KK7	Able to make decisions on various choices of accounting policies in the framework of preparation reliable financial reports	Conceptual Framework of Financial Reporting (IAI, 2016)

References

1. Scott, William R. 2015. Financial Accounting Theory. 7th Edition. Pearson: Toronto.
2. Godfrey, I., Hodgson, A., Tarca, A., Hamilton, J., dan Holmes S.. 2010. Accounting Theory. John Wiley & Sons. 7th Edition
3. Jasman & Amin, M.N. (2017). Internal audit role on information asymmetry and real earnings manajemen. *Jurnal Akuntansi & Auditing Indonesia*, 21 (2), 95-104. <https://doi.org/10.20885/jaai.vol21.iss2.art2>
4. Kerangka Konseptual Pelaporan Keuangan, IAI, 2016.
5. Puspita, N., & Jasman. (2022). Pengaruh Laporan Keberlanjutan (Sustainability Report) terhadap nilai perusahaan dengan Profitabilitas sebagai variabel moderasi. *Krisna*, 14 (1), 63-69. DOI: <https://doi.org/10.22225/kr.14.1.2022.63-69>.
6. Wahyudi, Imam (2017). CSR disclosure – legitimacy dan perubahan retorika. *Jurnal Akuntansi & Auditing Indonesia*, 21 (1), 70-80.
7. Wahyudi, Imam. (1999). Mainstream Accounting and Its Paradigm: A Critical Analysis. *Gadjah Mada International Journal of Business*. Vol. 1 (2), 99-112 (W)

Grading

Student assessment will be determined based on a combination of the following components:

- 1) Mid Term Exam (UTS) 40%
- 2) Final Exam (UAS) 40%
- 3) Structured assignment, before Mid Term exam 10%
- 4) Structured Assignment, after Mid Term exam (before final exam) 10%