



**PERBANAS
INSTITUTE**

SEMESTER LESSON PLAN

COURSE NAME: RISK MANAGEMENT ACCOUNTING

ACCOUNTING MASTER- STUDY PROGRAM

GRADUATE SCHOOL

2021

Course Name : Risk Management Accounting
 Course Code/credits : MA03011/ 3 credits
 Study Program : Master of Accounting
 Semester : Odd/Even
 Teaching Team : Dr. Embun Prowanta, MM, CRP, CFP, CIB, CSA, CertSF

Course Description

The Risk Management Accounting course teaches students not only to understand the concepts and theories of risk management accounting, but also to have competence in applying it in the workplace, so it is expected that students after studying risk management accounting can contribute directly and indirectly to improving company performance. Students are able to assess, measure and mitigate risk as well as monitor the process of implementing risk management and students are also able to apply Risk Based Internal Audit (RBIA). Students are expected to be able to understand and implement a risk-based Corporate Budget Work Plan (RKAP) using the Risk Based Budgeting method so that companies can use the budget efficiently and effectively and achieve company goals as reflected in the RKAP. This course uses the risk management standard ISO 31000: 2018 which has become a National Standard based on the Decree of the Head of the National Standardization Agency (BSN) No. 333/KEP/BSN/10/2018. This course combines presentations, case analysis, comprehensive studies and discussion of important aspects of risk management as well as monitoring the implementation of risk management in companies.

Course Objectives

1. Students can understand and be able to explain the concept of risk and risk management
2. Students can understand and be able to explain and apply risk management accounting in the workplace (company).
3. Students are able to assess risks and risk management processes to produce a Risk Register.
4. Students understand and are able to explain the concept of Risk Management Accounting using the ISO Standard 31000:2018 Risk Management in the form of Principles, Frameworks and Processes and apply risk management accounting in the workplace (company).
5. Students can monitor the implementation of risk management in the work environment and implement Risk Based Internal Audit (RBIA) and Risk Based Budgeting.

Expected ability

Graduate Learning Outcomes		Reference Source
ATTITUDE ASPECT		
S2	Upholding human values in carrying out duties based on religion, morals and ethics;	ISO 31000:2018 Risk Management (ISO , 2018)
S6	Cooperate and have social sensitivity and concern for society and the environment;	ISO 31000:2018 Risk Management (ISO , 2018)
S8	Internalize academic values, norms and ethics;	ISO 31000:2018 Risk Management (ISO , 2018)
S9	Demonstrate a responsible attitude towards work in the field of expertise independently;	ISO 31000:2018 Risk Management (ISO , 2018)

Graduate Learning Outcomes		Reference Source
KNOWLEDGE ASPECT		
P1	Understand and be able to apply the theory and principles of risk management in the implementation of risk management in the company	Chapter 1 Risk and Risk Management (EP, 2019)
P2	Understand the implications of risk management theory in making economic, social and behavioral decisions, both in the form of regulations according to risk management standards ISO31000:2018	Chapter 2 Risk Management standard (EP, 2019)
P7	Understand risk management through the implementation of effective and efficient risk management according to the best practice of risk management in the industry.	Chapter 3 Risk Management ISO 31000 (EP, 2019)
P8	Understand the concept of risk management principles, frameworks and processes in making decisions based on risk assessment	Chapter 4 Risk Management ISO 31000: 2018 (EP, 2019)
Graduate Learning Outcomes		Reference Source
GENERAL SKILL ASPECTS		
KU1	Able to develop critical, systematic and creative logical thinking through scientific research, creation of designs, or works of art in the fields of science and technology that pay attention to and apply the values of the humanities in accordance with their areas of expertise, compile scientific conceptions and results of studies based on rules, procedures and ethics scientific papers in the form of a thesis or other equivalent form and uploaded on the university's website as well as papers that have been published in accredited scientific journals or accepted in international journals.	ISO 31000:2018 Risk Management (ISO , 2018)
KU2	Able to carry out academic validation or studies according to their field of expertise in solving problems in relevant society or industry through the development of their knowledge and expertise	Chapter 4 Risk Management ISO 31000: 2018 (EP, 2019)

Graduate Learning Outcomes		Reference Source
SPECIFIC SKILL ASPECT		
KK1	Able to develop the application of risk management accounting theory and methods.	ISO 31000:2018 Risk Management (ISO, 2018)
KK5	Able to manage research and development of application of risk management theory independently and/or in groups that are beneficial to society and science.	Chapter 4 Risk Management ISO 31000: 2018 (EP, 2019)
KK7	Able to make decisions on various risk management policy options in order to implement effective and efficient risk management in the company.	Chapter 5 Risk assessment (EP,2019)

Reference

1. Prowanta, Embun,.(2019). *Manajemen Risiko Pasar Modal (ISO 31000:2018)*. Edisi 2. In Media. Bogor (EP)
2. ISO 31000: 2018 Risk Management (ISO)
3. Ghozali, Imam .(2007). *Manajemen Risiko Perbankan; Pendekatan Kuantitatif Value at Risk*. Badan Penerbit Universitas Diponegoro, (IG)
4. Chartered Institute of Internal Auditors. (2014). *Risk Based Internal Auditing*. (CIIA)
5. The Institute of Cost Accountants of India.(2020). *Guidance Note On Risk Based Internal Audit* (ICCI)
6. Griffiths, David. (2015). *Risk Based Internal Auditing An Introduction Version 4.4*. (DG)
7. Peraturan Otoritas Jasa Keuangan Nomor 18/POJK.03/2016 Tentang Penerapan Manajemen Risiko Bagi Bank Umum (POJK).

Supporting Refrensi

1. Prowanta, Embun,.(2023). *Digital Governance, Risk, Compliance (GRC)Terintegrasi*. Kompas (GRC).
2. Prowanta, Embun., & Siswanti, I. (2022). Analysis Factors Affecting Implementation Of Risk Management In The Jabodetabek Transportation Management Agency. *International Journal of Management Studies and Social Science Research*, (4) 3, 333-342. (EPI).
3. Prowanta, Embun., Siswanti, I., Mustafa, N. Nahdy. (2018). The Comparative Measurement of Market Risk and the Capital Charge Through Internal Model Approach: An Empirical Studi on Indonesia State-Owned Bank 2015. *Research Journal of Finance and Accounting*. Vol.9, No.18. (EIN).

Evaluation of Learning Outcomes

Student assessment will be determined based on a combination of the following components:

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| 1. Midterm Exam | 30% |
| 2. Final Semester Examination | 30% |
| 3. Structured tasks 1 | 20% |
| 4. Structured tasks 2 | 20% |