



**PERBANAS
INSTITUTE**

**SEMESTER LEARNING PLAN (RPS)
COURSE: ISLAMIC FINANCIAL ACCOUNTING**

**MASTER'S DEGREE PROGRAM IN ACCOUNTING
GRADUATE SCHOOL**

2021

Course Name : Islamic Financial Accounting
Course Code/Credit (SKS) : MA030016/ 3 SKS
Study Program : Master of Accounting
Semester : Odd/Even
Lecturer' s name :

Course Description

This course, Islamic Financial Accounting, aims to teach students to understand and develop skills in the field of Islamic financial accounting in accordance with the applicable Sharia Accounting Standards. It is expected that students will be able to comprehend the operational concepts of Islamic banks and Islamic financial institutions. Students are also expected to understand the presentation of Sharia financial statements based on PSAK 101. In order to have a good understanding of Islamic Financial Accounting, students must also grasp several transactional concepts such as Murabahah Accounting Transactions, Salam Accounting Transactions, Istishna Accounting Transactions, and Mudharabah Accounting Transactions based on the Fatwa of the National Sharia Council (DSN). Other transactions that should be understood include Musyarakah Accounting Transactions and Ijarah Accounting Transactions. For other Islamic financial

institutions, students are expected to comprehend the basic concepts of Sharia Insurance Accounting Transactions, Zakat Accounting, Infaq and Shadaqah Accounting, as well as Sukuk and Sharia Stocks Accounting Transactions based on the applicable Sharia Accounting Standards in Indonesia and the Fatwa of DSN.

Course Objectives

1. Able to explain the fundamental framework of presentation and preparation of financial statements in accordance with Sharia Accounting Standards (SAK).
2. Able to explain the concepts within Sharia Accounting Standards (SAK) for both banking and non-banking financial institutions.
3. Able to perform accounting record-keeping for Sharia financial transactions in accordance with Sharia Accounting Standards (SAK).

Expected Final Abilities

Graduate Learning Outcomes		Reference Source
ATTITUDE ASPECT		
S1	Being devout to the One Almighty God and demonstrating religious attitudes;	
S2	Upholding human values in carrying out duties based on religion, morality, and ethics;	

S3	Contribute to improving the quality of community life, nationhood, statehood, and the advancement of civilization based on Pancasila (the state ideology of Indonesia);	
S4	Acting as a proud and patriotic citizen, having nationalism and a sense of responsibility towards the country and nation;	
S5	Respecting cultural diversity, perspectives, religions, beliefs, as well as the original opinions or findings of others;	
S6	Collaborating and having social sensitivity and concern for society and the environment;	
S7	Complying with laws and discipline in community and state life;	
S8	Internalizing academic values, norms, and ethics;	
S9	Demonstrating responsibility for work in their field of expertise independently;	
S10	Internalizing the spirit of independence, struggle, and entrepreneurship;	
S11	Upholding the core values of Perbanas Institute, namely ethics (energy and endurance, trustworthy, humanity, integrity, competence, and a sense of belonging).	

Graduate Learning Outcomes		Reference Source
GENERAL SKILLS ASPECT		
KU1	Able to develop critical, systematic, and creative thinking through scientific research, design creation, or artistic works in the field of science and technology, taking into account and applying humanistic values according to their field of expertise, compiling scientific concepts and study results based on scientific principles, procedures, and ethics in the form of a thesis or equivalent form, uploaded on the university's website, and published papers in accredited scientific journals or accepted in international journals.	
KU2	Able to assess the relevance of studies to their field of expertise in solving problems in	

	relevant society or industry through the development of knowledge and skills in the field of Sharia Accounting.	
KU3	Able to enhance self-learning capacity independently.	
KU4	Able to formulate ideas, thoughts, and scientific arguments responsibly and based on academic ethics, and communicate them through media to the academic community and the general public.	

Graduate Learning Outcomes		Reference Source
SPECIAL SKILLS ASPECT		
KK1	Able to develop the application of theories and methods of Islamic financial accounting.	
KK2	Able to develop techniques and analytical tools in formulating policies and regulations as a manifestation of decision-making through the application of inter and multidisciplinary approaches, including utilizing tech-fin (technology-finance).	
KK3	Able to produce beneficial Sharia Accounting analysis products for society.	
KK4	Able to independently or collaboratively manage research and development of Sharia Accounting applications that benefit society and the field of knowledge.	
KK5	Able to publish research results on the application of Islamic financial accounting nationally and/or internationally.	

Graduate Learning Outcomes		Reference Source
KNOWLEDGE ASPECT		
KK1	Master and develop knowledge of Islamic financial accounting and related disciplines to	

	produce innovative and tested works.	
KK2	Master and understand the implications of Islamic financial accounting theories in decision-making and accounting policies.	

Reference:

1. IAI, 2019, Standar Akuntansi Keuangan Syariah.
2. Muhammad, Rifqi, 2019, Akuntansi Keuangan Syariah, Konsep dan Implementasi PSAK Syariah, P2EI Press.
3. Nursilah, Sri, Wasilah, 2011, Akuntansi Syariah di Indonesia, Edisi 2 Revisi, Salemba Empat.
4. Wiroso, Akuntansi Transaksi Syariah, 2011, Ikatan Akuntan Indonesia.
5. Majelis Ulama Indonesia, Kumpulan Fatwa Dewan Syariah Indonesia.
6. Ridarmelli, 2019. "Analysis of The Influence of Murabahah and Mudharabah Financing On The Profitability of Sharia Banking" .
Russian Journal of Agricultural and Socio-Economic Sciences. ISSN 2226-1184. <http://www.rjoas.com>.
9 September 2019 <https://rjoas.com/issue-2019-09/>

Evaluation

Student assessment will be determined based on the combination of the following components:

1) Mid-term test (UTS)	30%
2) Final test (UAS)	30%
3) Assignment 1	20%
4) Assignment 2	20%